ZIP 88240, Hobbs, New Mexico.

Current market data.

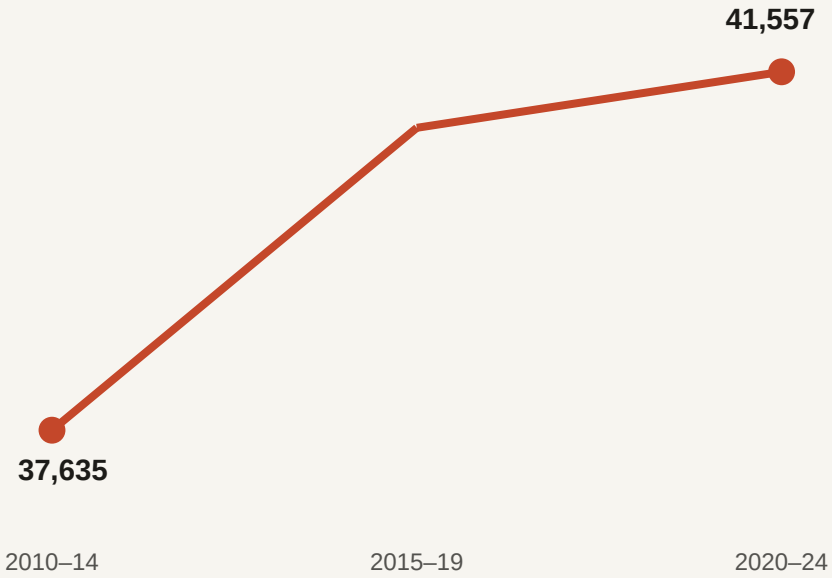
8 cards. Every number sourced and dated. Data as of Oct 30, 2026.

POPULATION

41,557 people call ZIP 88240 home.

41,557

people.



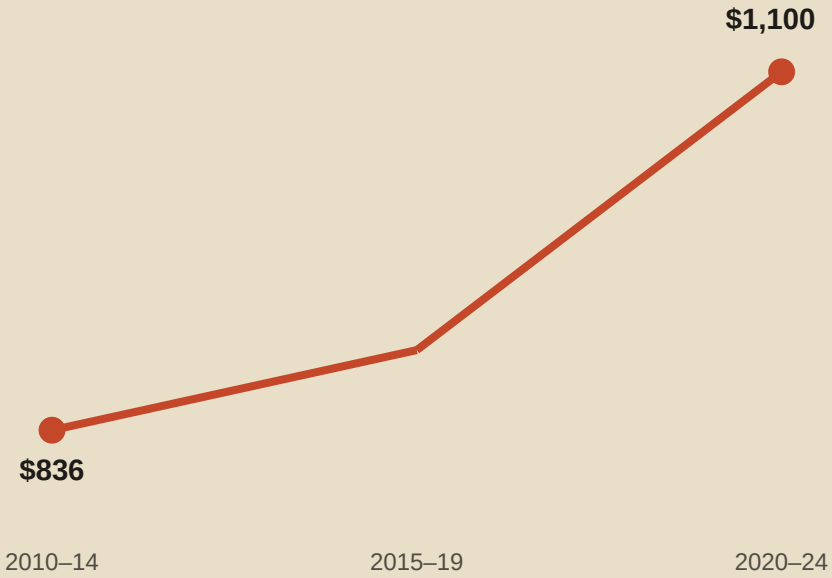
Source: Census ACS 5-year, 2020-2024

RENT

Median rent is up 32% since the 2010–2014 survey, before inflation.

$1,100

a month. New Mexico's median is $1,067.



Source: Census ACS 5-year, 2020-2024

ROOM TO BUILD

Local wages can carry more rent than the median charged today.

is the monthly rent range local workforce wages support.

Source: Computed by the Almanac, 2023; Census ACS 5-year, 2020-2024

BUILDING

74% of the housing here was built before 2000.

74%

of all homes were built before 2000

Source: Census ACS 5-year, 2020-2024

UNITS NEEDED

Closing the gap would add 0.3–1.4% to the 16,720 homes here.

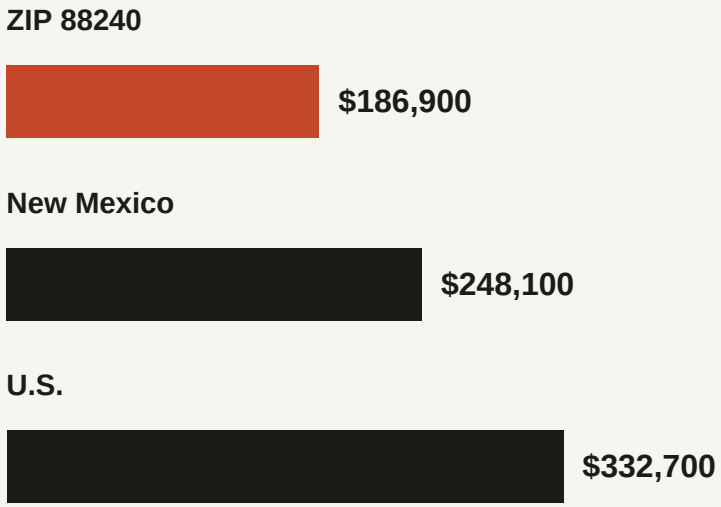
57–238

is the estimated number of missing housing units, from the lowest to the highest of three estimates.

Source: Computed by the Almanac, 2023

HOME VALUE

A median home costs 25% less than New Mexico's.



$186,900

median home value in ZIP 88240.

Source: Census ACS 5-year, 2020-2024

THAT WAS ZIP 88240'S 2026

Every number came from a public source, with its date.

New Census data usually lands in December. The next Edition follows it.

See this Edition at **almanacdata.ai/e/zip/88240/**