



Hot Springs, South Dakota.

Current market data.

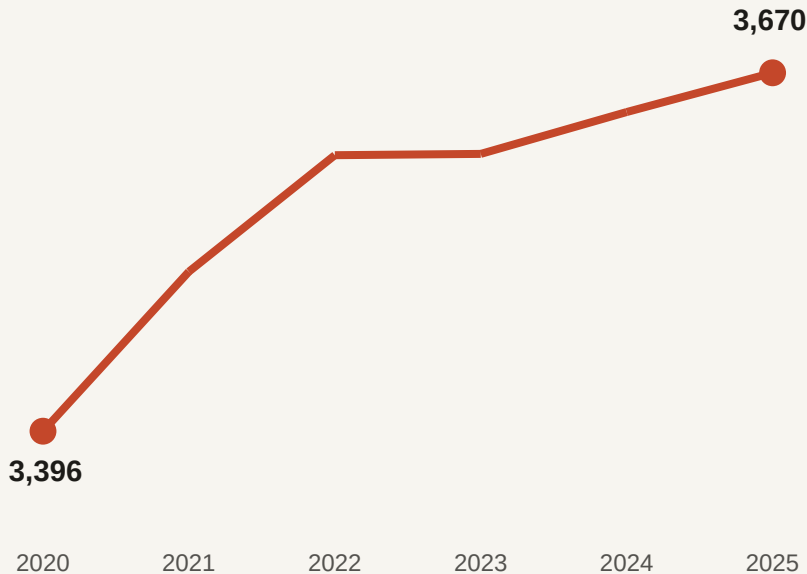
10 cards. Every number sourced and dated. Data as of Oct 30, 2026.

POPULATION

Growing. Up 8.1% since 2020.

3,670

people, the 20th-largest of South Dakota's cities and towns.



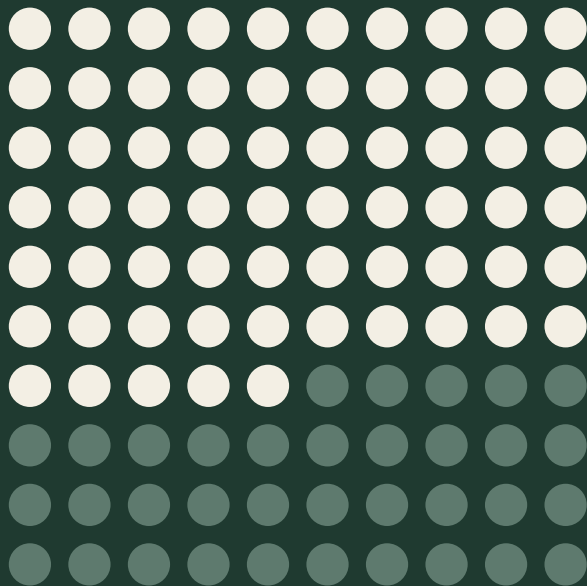
THE WORKDAY

6 in 10 jobs here go to
people who live somewhere
else.

64.6%

of 1,741 jobs located in Hot Springs are filled by
in-commuters.

Source: Census LEHD LODES, 2023



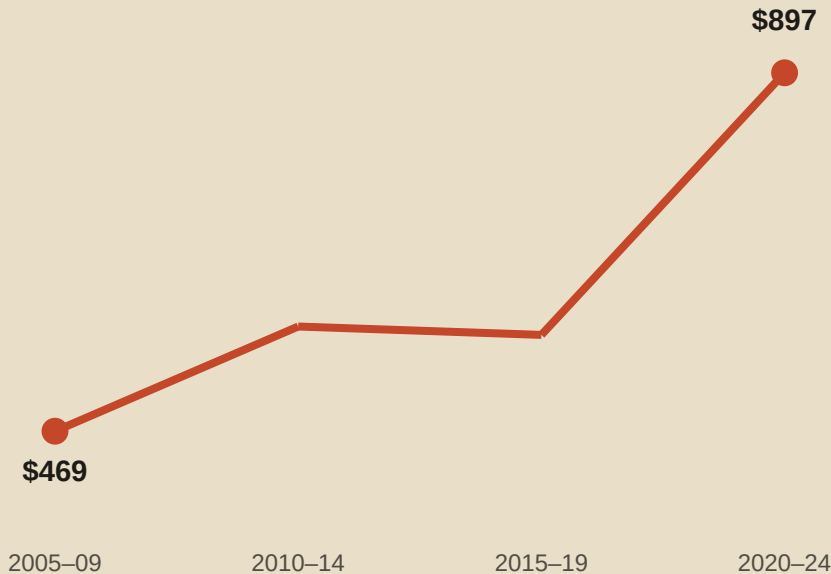
Each dot is 1% of jobs. Filled: held by in-commuters.

RENT

Median rent is up 91%
since the 2005–2009
survey, before inflation.

\$897

a month. South Dakota's median is \$946.





THE SEAM

Cross one tract line and median rent jumps \$131.

A \$131 gap between neighbors, the sharpest rent edge between adjacent tracts in Fall River County.

TRACT 9641

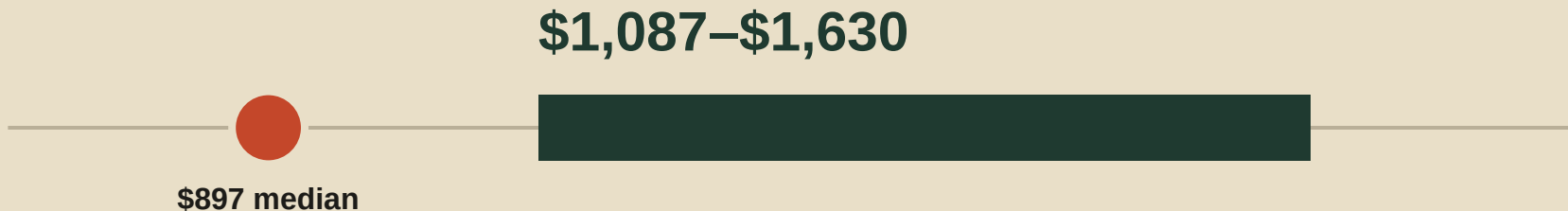
\$817

TRACT 9642

\$948

ROOM TO BUILD

Local wages can carry more rent than the median charged today.



is the monthly rent range local workforce wages support.

BUILDING

Most of the housing here is older than 2000.

39

homes permitted, 2022–2025

0%

of those were in multifamily
buildings

92%

of all homes were built before 2000

UNITS NEEDED

Closing the gap would add 0.2–0.9% to the 1,933 homes here.

4–17

is the estimated number of missing housing units, from the lowest to the highest of three estimates.



HOME VALUE

A median home costs 21% less than South Dakota's.

\$202,600

median home value in Hot Springs.

Hot Springs



\$202,600

South Dakota



\$257,400

U.S.



\$332,700

THAT WAS HOT SPRINGS'S 2026

Every number came from a public source, with its date.

New Census data usually lands in December. The next Edition follows it.

See this Edition at [**almanacdata.ai/e/sd/hot-springs/**](https://almanacdata.ai/e/sd/hot-springs/)

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