Hobbs, New Mexico.

Current market data.

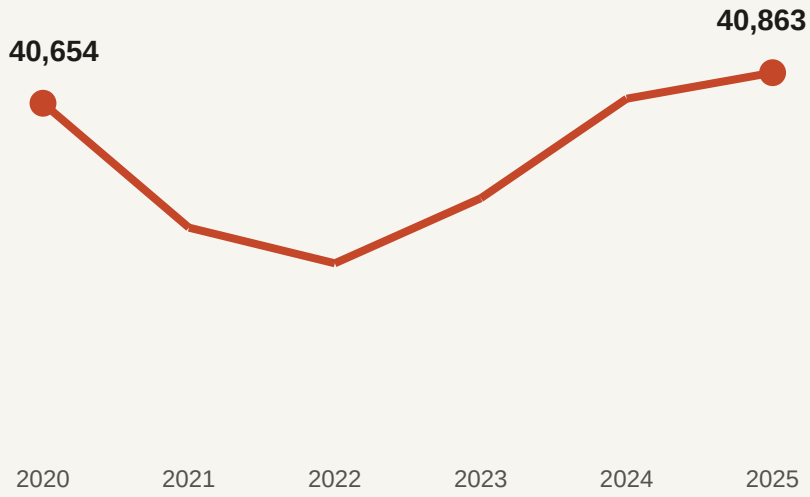
11 cards. Every number sourced and dated. Data as of Oct 30, 2026.

POPULATION

Growing. Up 0.5% since 2020.

40,863

people, the 7th-largest of New Mexico's cities and towns.



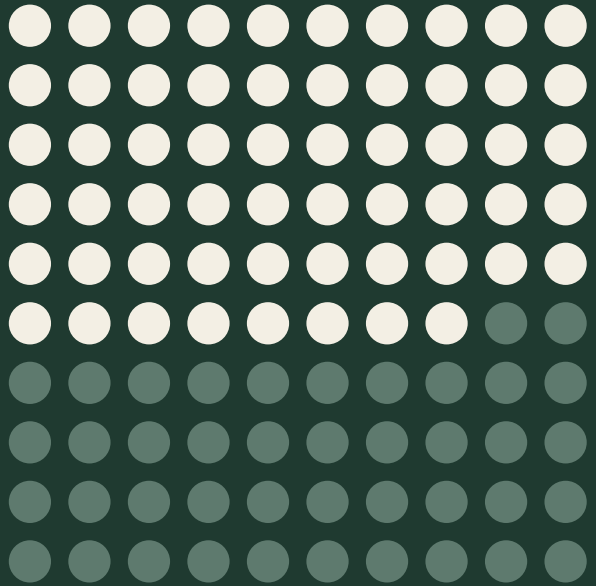
Source: Census Population Estimates, 2025

THE WORKDAY

6 in 10 jobs here go to people who live somewhere else.

57.6%

of 21,972 jobs located in Hobbs are filled by in-commuters.



Each dot is 1% of jobs. Filled: held by in-commuters.

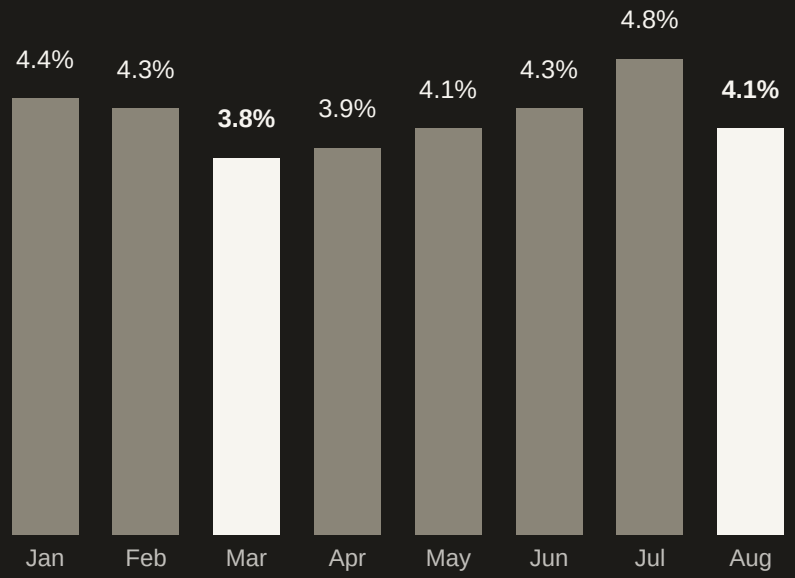
Source: Census LEHD LODES, 2023

UNEMPLOYMENT, 2026

The low came in March: 3.8%.

4.1%

in August 2026, the latest month released. A year earlier it was 3.5%.



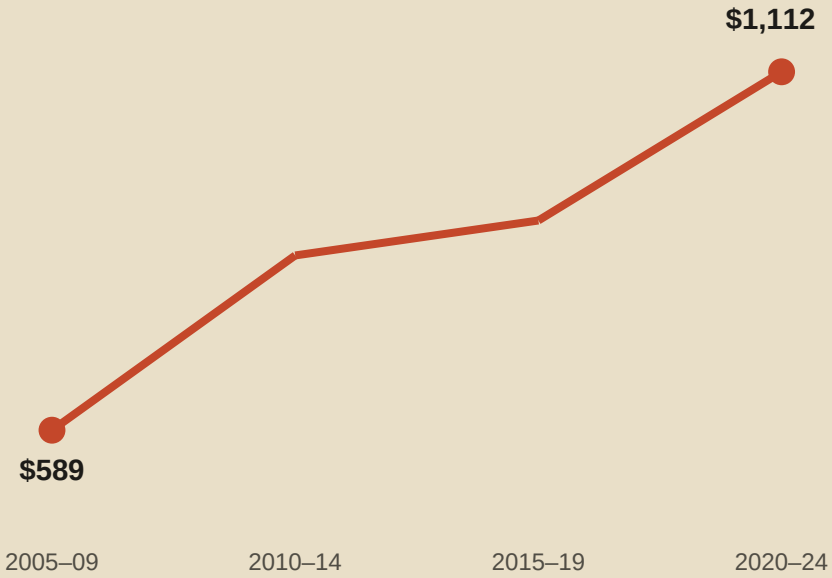
Source: BLS Local Area Unemployment Statistics, 2026-08

RENT

Median rent is up 89% since the 2005–2009 survey, before inflation.

$1,112

a month. New Mexico's median is $1,067.

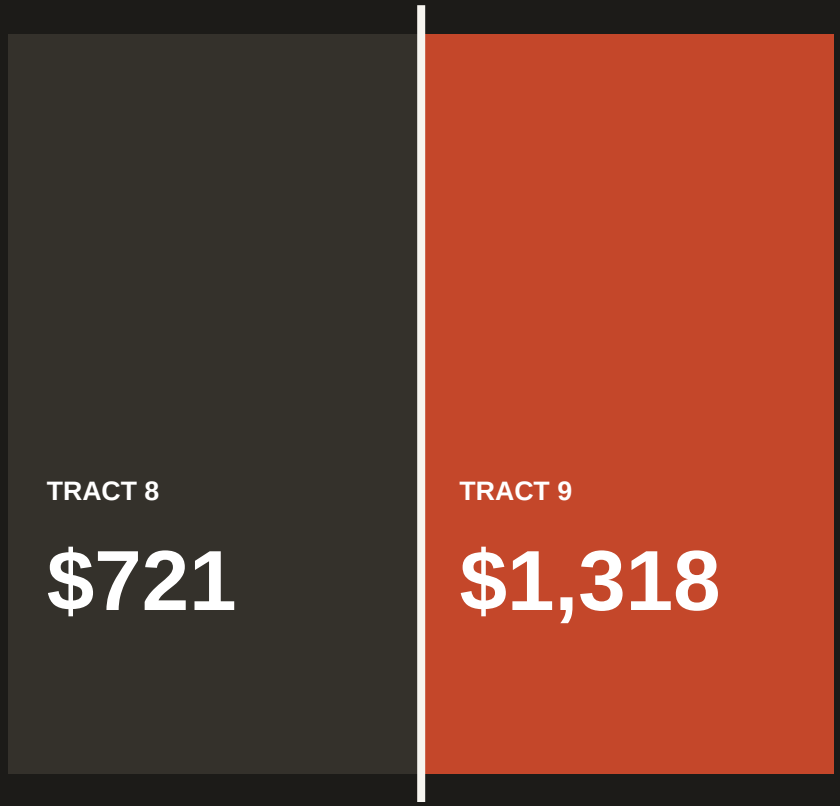


Source: Census ACS 5-year, 2020-2024

THE SEAM

Cross one tract line and median rent jumps $597.

A $597 gap between neighbors, the sharpest rent edge between adjacent tracts in Lea County.



Source: Census ACS 5-year, 2020-2024

ROOM TO BUILD

The median rent sits inside what local wages can carry.

is the monthly rent range local workforce wages support.

Source: Computed by the Almanac, 2023; Census ACS 5-year, 2020-2024

BUILDING

73% of the housing here was built before 2000.

1,646

homes permitted in ten years, 2016–2025

6%

of those were in multifamily buildings

73%

of all homes were built before 2000

Source: Census Building Permits Survey, 2016-2025; Census ACS 5-year, 2020-2024

UNITS NEEDED

Closing the gap would add 0.4–1.4% to the 16,117 homes here.

58–220

is the estimated number of missing housing units, from the lowest to the highest of three estimates.

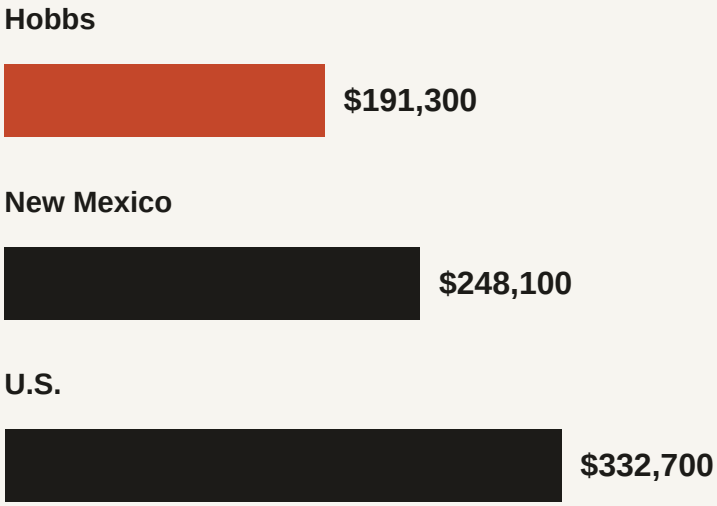
Source: Computed by the Almanac, 2023

HOME VALUE

A median home costs 23% less than New Mexico's.

$191,300

median home value in Hobbs.



Source: Census ACS 5-year, 2020-2024

THAT WAS HOBBS'S 2026

Every number came from a public source, with its date.

New Census data usually lands in December. The next Edition follows it.

See this Edition at **almanacdata.ai/e/nm/hobbs/**