



Summit, New Jersey.

Current market data.

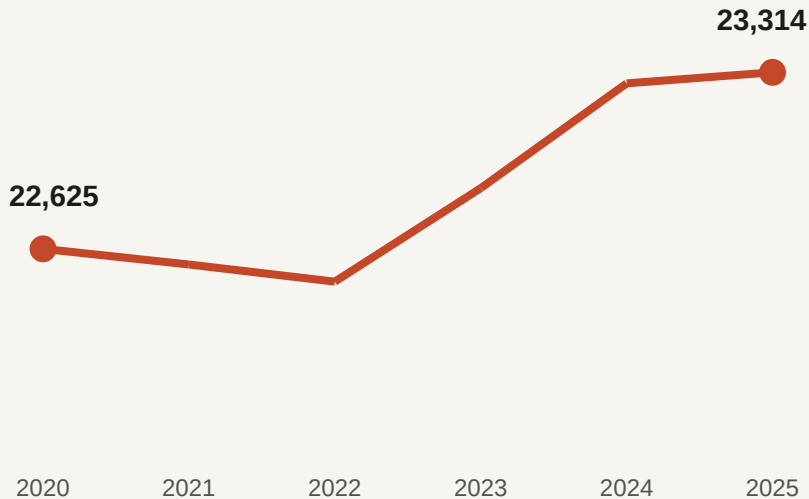
10 cards. Every number sourced and dated. Data as of Oct 30, 2026.

POPULATION

Growing. Up 3.0% since 2020.

23,314

people, the 41st-largest of New Jersey's cities and towns.



THE WORKDAY

9 in 10 jobs here go to
people who live somewhere
else.

94.5%

of 21,097 jobs located in Summit are filled by in-commuters.



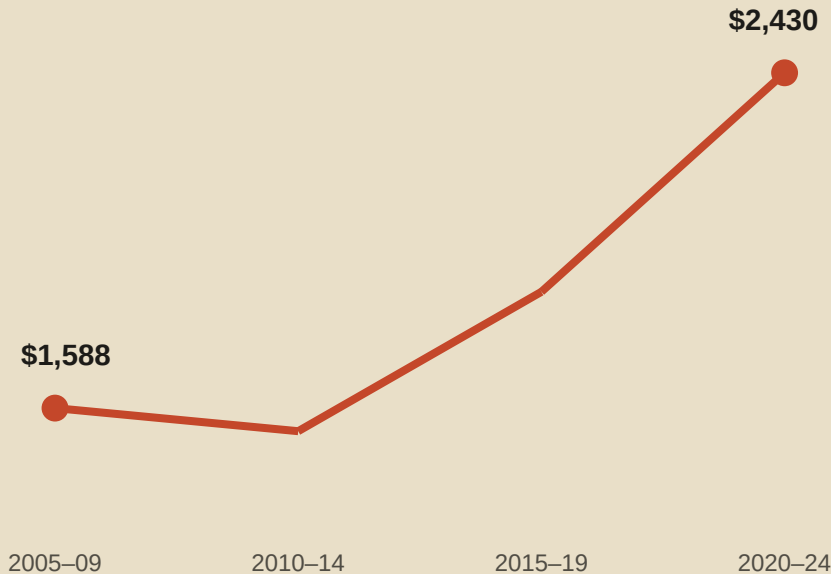
Each dot is 1% of jobs. Filled: held by in-commuters.

RENT

Median rent is up 53%
since the 2005–2009
survey, before inflation.

\$2,430

a month. New Jersey's median is \$1,720.





THE SEAM

Cross one tract line and median rent doubles.

A \$2,103 gap between neighbors, the sharpest rent edge between adjacent tracts in Union County.

TRACT 371

\$976

TRACT 364

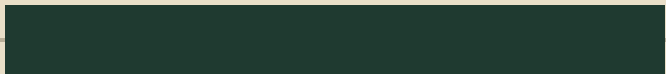
\$3,079



ROOM TO BUILD

The median rent is above what local wages can carry.

\$1,325–\$1,987



\$2,430 median

is the monthly rent range local workforce wages support.

BUILDING

Most of the housing here is older than 2000.

330

homes permitted in ten years,
2016–2025

45%

of those were in multifamily
buildings

92%

of all homes were built before 2000



UNITS NEEDED

Closing the gap would add 0.4–2.4% to the 8,786 homes here.

31–211

is the estimated number of missing housing units, from the lowest to the highest of three estimates.



HOME VALUE

**A median home costs
119% more than New
Jersey's.**

\$994,500

median home value in Summit.

Summit



\$994,500

New Jersey



\$454,400

U.S.



\$332,700

THAT WAS SUMMIT'S 2026

Every number came from a public source, with its date.

New Census data usually lands in December. The next Edition follows it.

See this Edition at almanacdata.ai/e/nj/summit/

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