



Morristown, New Jersey.

Current market data.

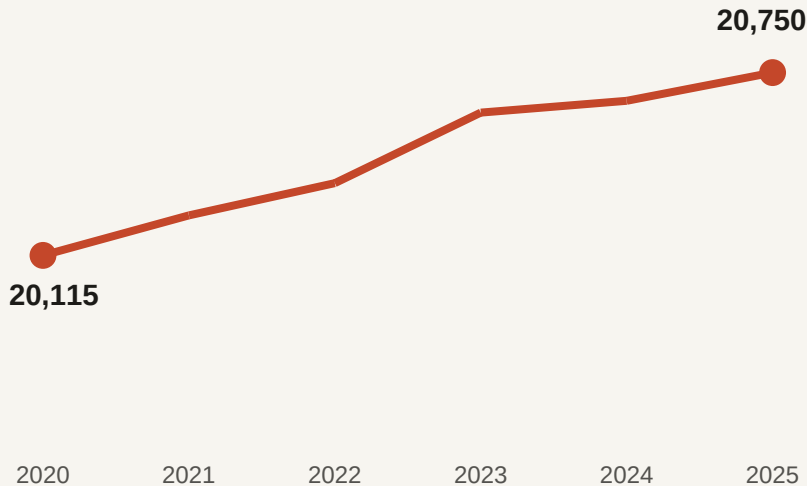
10 cards. Every number sourced and dated. Data as of Oct 30, 2026.

POPULATION

Growing. Up 3.2% since 2020.

20,750

people, the 49th-largest of New Jersey's cities and towns.



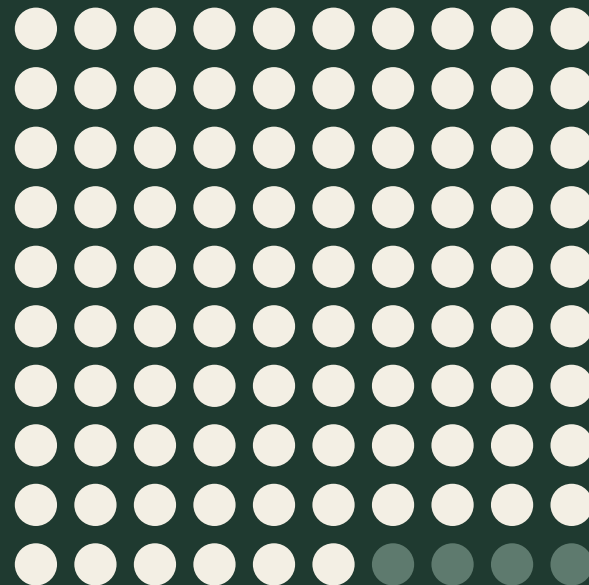
THE WORKDAY

Nearly every job here goes
to someone who lives
somewhere else.

95.7%

of 35,517 jobs located in Morristown are filled by
in-commuters.

Source: Census LEHD LODES, 2023



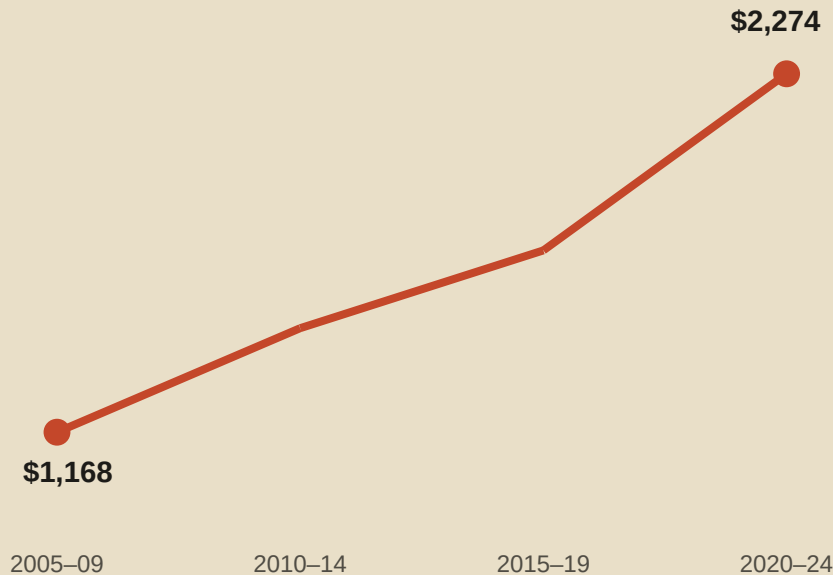
Each dot is 1% of jobs. Filled: held by in-commuters.

RENT

Median rent is up 95%
since the 2005–2009
survey, before inflation.

\$2,274

a month. New Jersey's median is \$1,720.



THE SEAM

Cross one tract line and median rent doubles.

A \$2,779 gap between neighbors, the sharpest rent edge between adjacent tracts in Morris County.

TRACT 417.05

\$329

TRACT 418.03

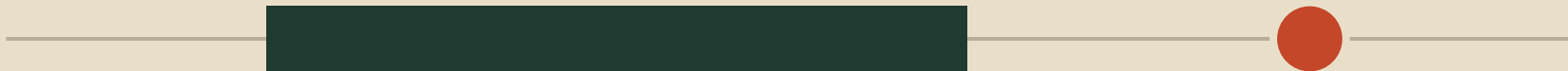
\$3,108



ROOM TO BUILD

The median rent is above what local wages can carry.

\$1,303–\$1,955



\$2,274 median

is the monthly rent range local workforce wages support.

BUILDING

Most of the housing here is older than 2000.

1,363

homes permitted in ten years,
2016–2025

86%

of those were in multifamily
buildings

75%

of all homes were built before 2000

UNITS NEEDED

Closing the gap would add 1–4% to the 9,360 homes here.

55–355

is the estimated number of missing housing units, from the lowest to the highest of three estimates.



HOME VALUE

**A median home costs 25%
more than New Jersey's.**

\$567,600

median home value in Morristown.

Morristown



\$567,600

New Jersey



\$454,400

U.S.



\$332,700

THAT WAS MORRISTOWN'S 2026

Every number came from a public source, with its date.

New Census data usually lands in December. The next Edition follows it.

See this Edition at almanacdata.ai/e/nj/morristown/

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