



Wells, Minnesota.

Current market data.

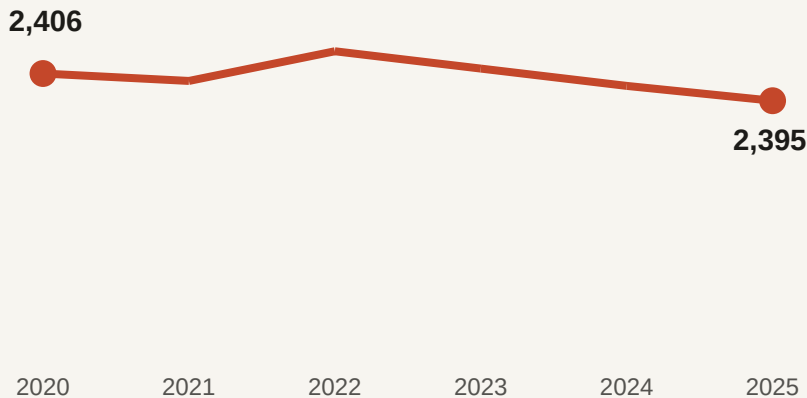
10 cards. Every number sourced and dated. Data as of Oct 30, 2026.

POPULATION

**Steady. Within 1% of 2020,
every year since.**

2,395

people, the 245th-largest of Minnesota's cities and towns.



THE WORKDAY

Nearly every job here goes
to someone who lives
somewhere else.

98.4%

of 927 jobs located in Wells are filled by in-commuters.



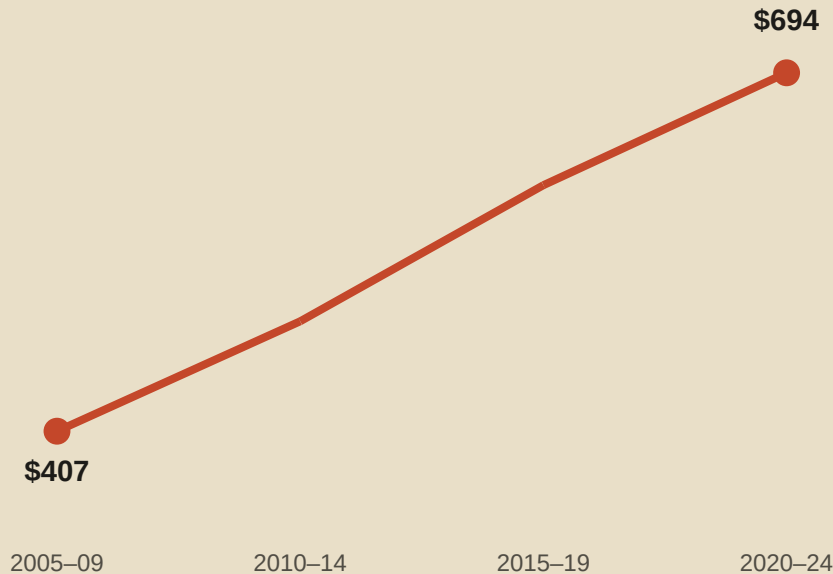
Each dot is 1% of jobs. Filled: held by in-commuters.

RENT

Median rent is up 71%
since the 2005–2009
survey, before inflation.

\$694

a month. Minnesota's median is \$1,280.



THE SEAM

Cross one tract line and median rent jumps \$335.

A \$335 gap between neighbors, the sharpest rent edge between adjacent tracts in Faribault County.

TRACT 4606

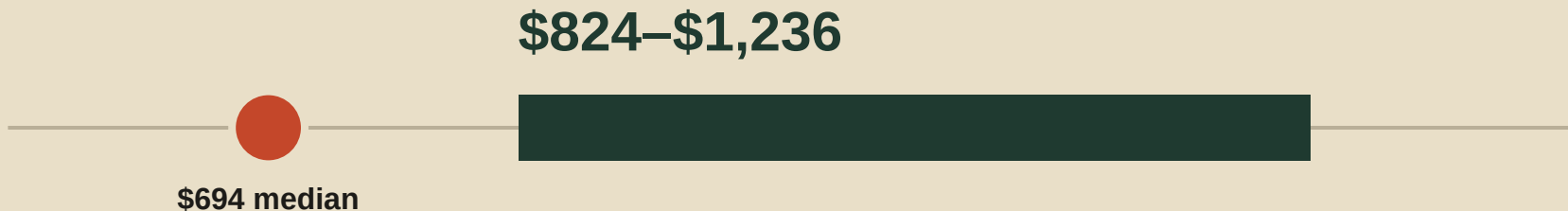
\$696

TRACT 4601

\$1,031

ROOM TO BUILD

Local wages can carry more rent than the median charged today.



is the monthly rent range local workforce wages support.

BUILDING

Most of the housing here is older than 2000.

4

homes permitted in ten years,
2016–2025

100%

of those were in multifamily
buildings

96%

of all homes were built before 2000

UNITS NEEDED

Closing the gap would add 0.2–0.8% to the 1,200 homes here.

2–9

is the estimated number of missing housing units, from the lowest to the highest of three estimates.



HOME VALUE

A median home costs 68%
less than Minnesota's.

\$103,900

median home value in Wells.

Wells



\$103,900

Minnesota



\$329,300

U.S.



\$332,700

THAT WAS WELLS'S 2026

Every number came from a public source, with its date.

New Census data usually lands in December. The next Edition follows it.

See this Edition at almanacdata.ai/e/mn/wells/

The Almanac · your hyper-diligent research partner