



Underwood, Minnesota.

Current market data.

10 cards. Every number sourced and dated. Data as of Oct 30, 2026.

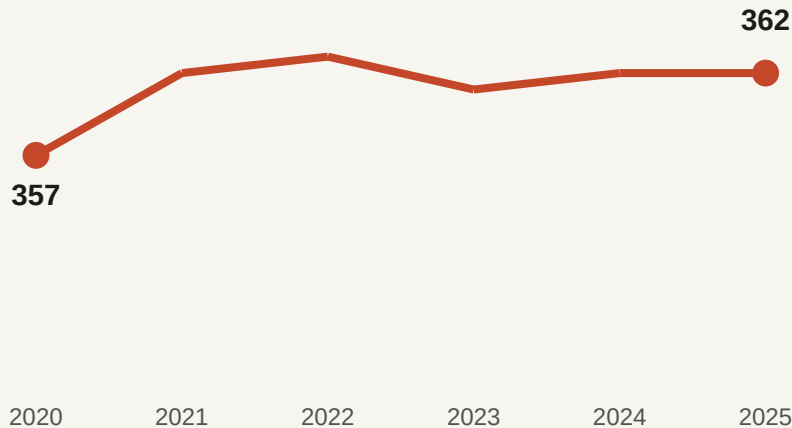


POPULATION

**Growing. Up 1.4% since
2020.**

362

people, the 561st-largest of Minnesota's cities and towns.



THE WORKDAY

Nearly every job here goes
to someone who lives
somewhere else.

97.0%

of 270 jobs located in Underwood are filled by in-commuters.



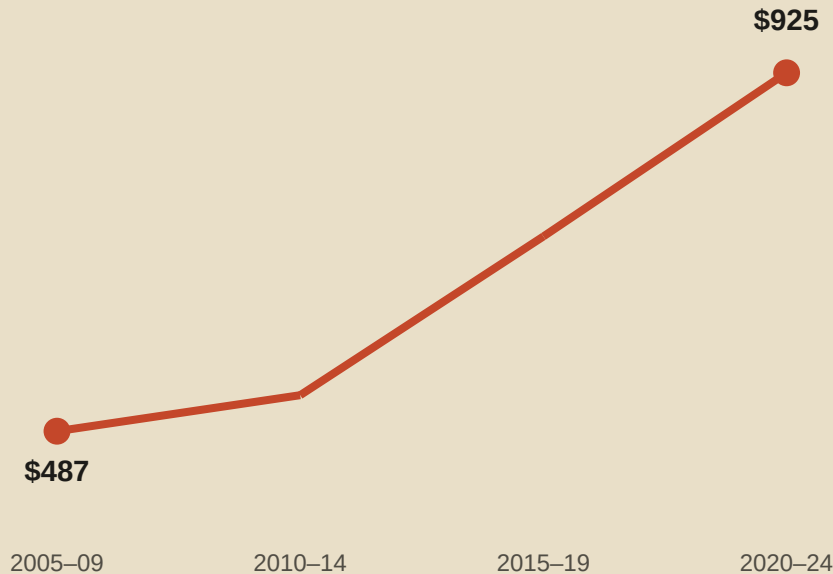
Each dot is 1% of jobs. Filled: held by in-commuters.

RENT

Median rent is up 90%
since the 2005–2009
survey, before inflation.

\$925

a month. Minnesota's median is \$1,280.





THE SEAM

Cross one tract line and median rent jumps \$394.

A \$394 gap between neighbors, the sharpest rent edge between adjacent tracts in Otter Tail County.

TRACT 9606

\$747

TRACT 9604

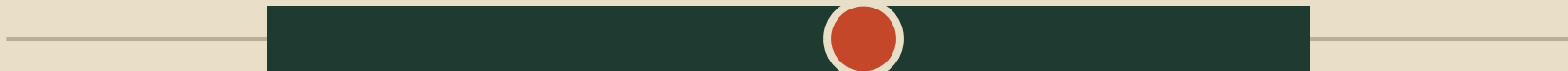
\$1,141



ROOM TO BUILD

The median rent sits inside what local wages can carry.

\$719–\$1,079



\$925 median

is the monthly rent range local workforce wages support.

BUILDING

Most of the housing here is older than 2000.

13

homes permitted in ten years,
2016–2025

0%

of those were in multifamily
buildings

81%

of all homes were built before 2000



UNITS NEEDED

Closing the gap would add 0–1% to the 202 homes here.

0–3

is the estimated number of missing housing units, from the lowest to the highest of three estimates.



HOME VALUE

A median home costs 43%
less than Minnesota's.

\$187,500

median home value in Underwood.

Underwood



\$187,500

Minnesota



\$329,300

U.S.



\$332,700

THAT WAS UNDERWOOD'S 2026

Every number came from a public source, with its date.

New Census data usually lands in December. The next Edition follows it.

See this Edition at almanacdata.ai/e/mn/underwood/

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