



Lake Elmo, Minnesota.

Current market data.

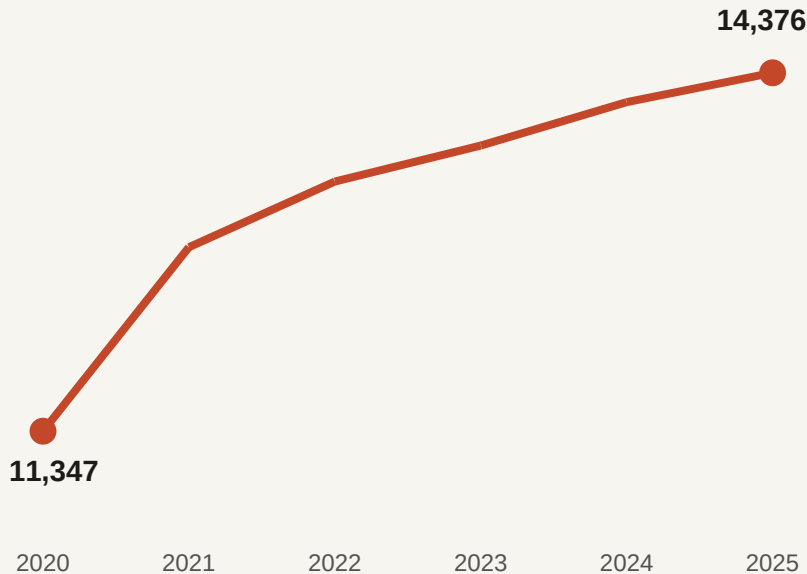
10 cards. Every number sourced and dated. Data as of Oct 30, 2026.

POPULATION

Growing. Up 26.7% since 2020.

14,376

people, the 78th-largest of Minnesota's cities and towns.



THE WORKDAY

9 in 10 jobs here go to people who live somewhere else.

91.6%

of 3,333 jobs located in Lake Elmo are filled by in-commuters.



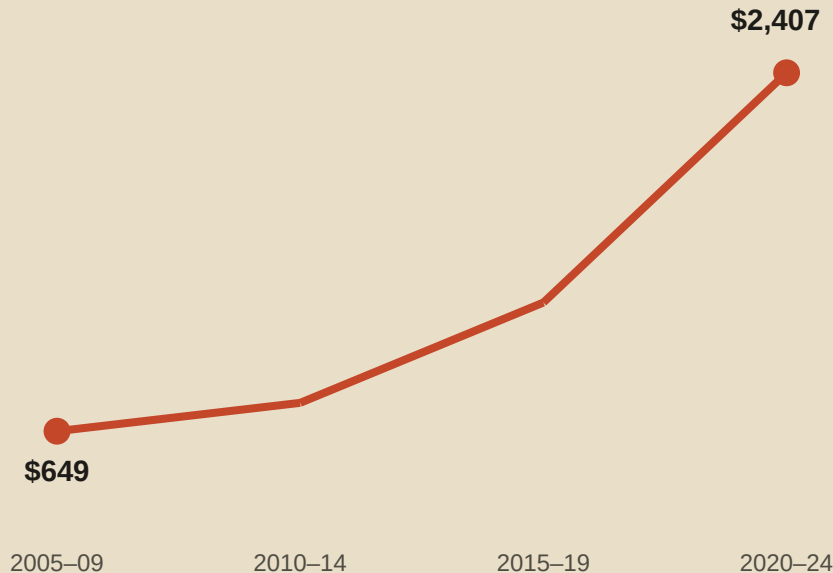
Each dot is 1% of jobs. Filled: held by in-commuters.

RENT

Median rent is up 271%
since the 2005–2009
survey, before inflation.

\$2,407

a month. Minnesota's median is \$1,280.





THE SEAM

Cross one tract line and median rent doubles.

A \$2,102 gap between neighbors, the sharpest rent edge between adjacent tracts in Washington County.

TRACT 709.10

\$1,399

TRACT 704.06

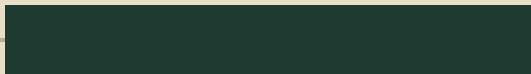
\$3,501



ROOM TO BUILD

The median rent is above what local wages can carry.

\$1,177–\$1,765



\$2,407 median

is the monthly rent range local workforce wages support.

BUILDING

45% of the housing here was built before 2000.

1,259

homes permitted in ten years,
2016–2025

1%

of those were in multifamily
buildings

45%

of all homes were built before 2000

UNITS NEEDED

Closing the gap would add 0.1–0.7% to the 4,897 homes here.

4–33

is the estimated number of missing housing units, from the lowest to the highest of three estimates.



HOME VALUE

A median home costs 81%
more than Minnesota's.

\$597,000

median home value in Lake Elmo.

Lake Elmo



\$597,000

Minnesota



\$329,300

U.S.



\$332,700

THAT WAS LAKE ELMO'S 2026

Every number came from a public source, with its date.

New Census data usually lands in December. The next Edition follows it.

See this Edition at almanacdata.ai/e/mn/lake-elmo/

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