



Elbow Lake, Minnesota.

Current market data.

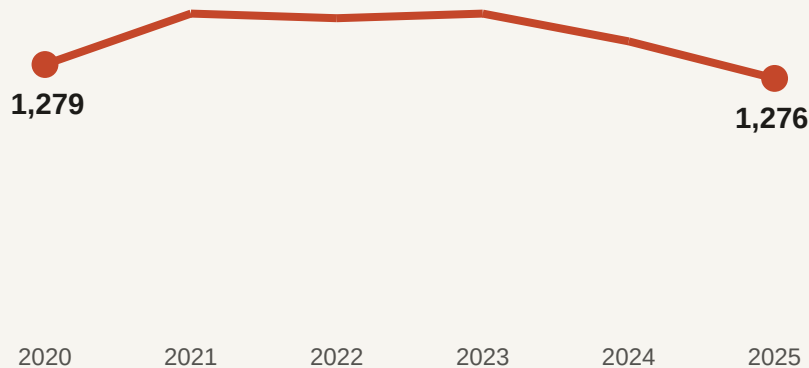
10 cards. Every number sourced and dated. Data as of Oct 30, 2026.

POPULATION

**Steady. Within 1% of 2020,
every year since.**

1,276

people, the 326th-largest of Minnesota's cities and towns.



THE WORKDAY

9 in 10 jobs here go to
people who live somewhere
else.

86.5%

of 740 jobs located in Elbow Lake are filled by in-commuters.



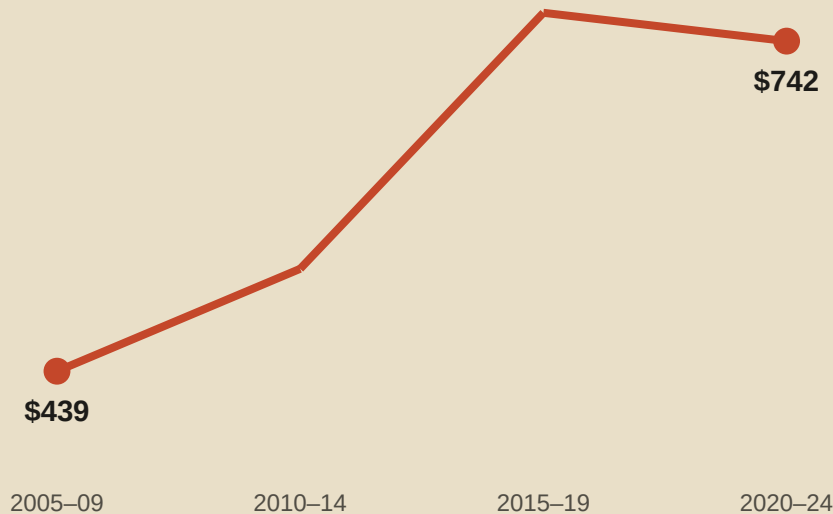
Each dot is 1% of jobs. Filled: held by in-commuters.

RENT

Median rent is up 69%
since the 2005–2009
survey, before inflation.

\$742

a month. Minnesota's median is \$1,280.



THE SEAM

Cross one tract line and median rent jumps \$98.

A \$98 gap between neighbors, the sharpest rent edge between adjacent tracts in Grant County.

TRACT 701

\$762

TRACT 702

\$860

ROOM TO BUILD

Local wages can carry more rent than the median charged today.

\$1,115–\$1,672



is the monthly rent range local workforce wages support.

BUILDING

Most of the housing here is older than 2000.

1

homes permitted, 2022–2025

0%

of those were in multifamily
buildings

95%

of all homes were built before 2000

UNITS NEEDED

Closing the gap would add 0.2–1.3% to the 533 homes here.

1–7

is the estimated number of missing housing units, from the lowest to the highest of three estimates.



HOME VALUE

A median home costs 61%
less than Minnesota's.

\$126,900

median home value in Elbow Lake.

Elbow Lake



\$126,900

Minnesota



\$329,300

U.S.



\$332,700

THAT WAS ELBOW LAKE'S 2026

Every number came from a public source, with its date.

New Census data usually lands in December. The next Edition follows it.

See this Edition at almanacdata.ai/e/mn/elbow-lake/

The Almanac · your hyper-diligent research partner